# KLE's Lingaraj College, Belagavi (Autonomous) Department of Economics B.A.: VI-Semester Subject: Public Economics Paper-I (Compulsory) (w.e.f. 2018-2019 and onwards)

### SYLLABUS

### **Teaching hours per week - 5**

Maximum Marks:100 MarksSemester End Examination:70 MarksInternal Assessment:30 Marks

(60 Hours)

# **Course Outcome:**

# At the end of this course students will be able to:

- 1. Develop the knowledge of canons of taxation, principles and different types of taxes can be acquired by the students.
- 2. Students shall be able to know the concept of taxable capacity and the different factors determining this capacity.
- 3. Taxation being the largest source of revenue to the government, students will be able to understand its role in a developing economy along with the characteristics of a good tax system.
- 4. Students will be able to know concept of budget, types, classification, implementation as well as performance of government budget.
- 5. Students shall learn meaning, objectives and other components of fiscal policy and its importance in developing countries.

Sl. No.	Unit	No. of Hours
Unit I	Scope of Public Economics- distinction between Public Finance and	8 hrs
	Private Finance – Principle of Maximum Social Advantage- Fiscal	
	Policy – tools and objectives	
Unit II	Public revenue and its Sources Canons of Taxation-	12hrs
	Characteristics of good tax system- Direct and Indirect taxes –	
	Merits and Demerits –Burden of Taxation – Impact, Shifting and	
	Incidence of tax- Sourcesof Public Revenue in India.	
Unit III	Recommendations and Implementation of Tax Reform Committee -	12 hrs
	Chelliah Committee - Implementation of Goods and Services Tax	
	(GST).GST and its scope- CGST, SGST/UTGST, IGST.Various terms	
	used under CGST Act 2017.Composition, Levy and Collection.At the	
	Time of supply of Goods and Services. Provisions of Registration,	

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	Returns, Payment, Refund and Input Tax Credit (ITC).	
Unit IV	Public expenditure – Structure and Trends of Public Expenditure in	10hrs
	India - Causes for increase in Public Expenditure	
	Public debt – Structure and Trends of Public Debt in India-Methods	
	of redemption of Public Debt-	
Unit V	Union Budget –Budgetary Preparation, Structure of Budget- Capital	10 hrs
	Account, Revenue Account. Budgetary Deficits. Analysis of Current	
	Budget.Deficit Financing – causes and effects.	
Tests, Seminars, Group Discussion, Case Analysis, Field Visits, Projects etc.		
	Total	52 hrs

#### **SUGGESTED READINGS:**

1.	Hugh Dalton:	Principles of Public Finance – 1932 & 1961: Rowtledge and Kegan		
		Paul Ltd., London		
2.	R.A. Musgrave,	'The Theory of Public Finance'		
3.	Phylips E. Taylor –	'The Economics of Public Finance'.		
4.	R. K. Lekhi :	Public Finance – 2000: Kalyani Publishers, Head Office: B-I/1292,		
		Rajinder Nagar, Ludhiana.		
5.	M. L. Seth:	Macro Economics – 1998: Lakshmi NarainAgarwal, Educational		
		Publishers, Agra.		
6.	M. L. Seth:	Money, Banking, Trade and Public Finance – 2005-06: Lakshmi		
		NarainAgarwal, Educational Publishers, Agra.		
7	M. L. Jinghan:	Public Finance & International Trade-2008: Vrinda Publications (p)		
		Ltd. Delhi		
8	K. P. M. Sundaram:	Public Finance: Sultan Chand & Sons. 23, Daryaganj, New Delhi.		
9.	D. M. Mithani:	Modern Public Finance – 1998, Himalaya Publishing House, Mumbai.		
10. R.K. Jain:		GST Manual, Centax Publications 2017.		
11 P.K. Jain, CST Tariff Contax Publications 2017				

11. R.K. Jain: GST Tariff, Centax Publications 2017.

# KLE's Lingaraj College, Belagavi (Autonomous) Department of Economics B.A.: VI-Semester Subject: Indian Economy-II Paper-II (Elective) (w.e.f. 2018-2019 and onwards)

## SYLLABUS

**Teaching hours per week - 5** 

**Course Outcome:** 

Maximum Marks:100 MarksSemester End Examination:70 MarksInternal Assessment:30 Marks

(52 Hours)

# At the end of this course students will be able to:

- 1. It will help the students to understand the functioning of Indian Money Market.
- 2. It will equip them to analyse the behaviour of the Indian Financial Sector.
- 3. It will update their knowledge about the current issues and problems of the economy.
- 4. To sharpen their analytical skills through integrating their knowledge of financial services.
- 5. To gain the knowledge about the nature of India's foreign trade and functions of Finance Commissions.

Sl. No.	Unit	No. of
		Hours
Unit I	Indian Industrial Policy Micro- Small and Medium Enterprises (MSMEs Act	
	2003)- Problems and Government Policy towards small industries -	
	Sources of Industrial Finance-SIDBI, MUDRA – Industrial Sickness –	
	Meaning – Causes and Remedial Measures. Make in India – Meaning and	
	Objectives.	
Unit II	Indian Money Market– Indian Financial System- Structure- Reserve Bank of <b>10 h</b>	
	India - Functions and Monetary Policy- Performance of Indian Commercial	
	Banks – Indian Banking Reforms - Regional Rural Banks in India; Non-	
	Banking Financial Intermediaries (NBFIs).	
Unit III	Indian Capital Market – Meaning – Objectives and Functions – Instruments	12 hrs
	of Capital market – Stock Exchange – Meaning.	
	SEBI – Objectives and Functions – Mutual Funds – Meaning – Objectives and	
	Functions – Merchant Banks – Meaning and Functions.	
Unit IV	Foreign Trade of India - Volume, Composition and Direction of India's	10 hrs
	Foreign Trade – India's Foreign Trade Policy	

Federal Finance in India, Finance Commissions – Functions –	10 hrs	
Recommendations of the Current Finance Commission.Panchayat Raj		
Finances- Revenue and Expenditure of ZP, TP and GP		
Tests, Seminars, Group Discussion, Case Analysis, Field Visits, Projects etc.		
Total	52 hrs	
	Recommendations of the Current Finance Commission.Panchayat Raj Finances- Revenue and Expenditure of ZP, TP and GP minars, Group Discussion, Case Analysis, Field Visits, Projects etc.	

## **SUGGESTED READINGS:**

1.	RuddarDatt& K.P.M.	Indian Economy – 2005: S.Chand
	Sundaram	& Company Ltd, New Delhi.
2.	K. P. M. Sundaram	Introduction to Indian Economy: G. S. Sharma, Proprietor, R.
		Chand & Co, New Delhi.
3	Krishnegouda,	Indian Economic Development, Sapna Book House,
		Bangalore, 2008.
4	Ishwar. C. Dhingra	The Indian Economy – 9 <sup>th</sup> Edition 1994: Sultan Chand &
		Sons, Daryaganj, New Delhi.
5.	S. K. Mishra & V. K. Puri	Indian Economy: Himalaya Publishing House, Mumbai.