

**KLE's Lingaraj College, Belagavi**  
**(Autonomous)**  
**Department of Economics**  
**B.Com: VI-Semester**  
**Public Economics**  
(w.e.f. 2018-19 and onwards)

**SYLLABUS**

**Teaching hours per week - 4**

**Maximum Marks: 100 Marks**

**Semester End Examination: 70 Marks**

**Internal Assessment: 30 Marks**

**Course Outcome: (52 Hours)**

**At the end of this course students will be able to:**

1. Develop the knowledge of canons of taxation, principles and different types of taxes can be acquired by the students.
2. Students shall be able to know the concept of taxable capacity and the different factors determining this capacity.
3. Taxation being the largest source of revenue to the government, students will be able to understand its role in a developing economy along with the characteristics of a good tax system.
4. Students will be able to know concept of budget, types, classification, implementation as well as performance of government budget.

Sl. No.	Unit	No. of Hours
<b>Unit I</b>	Scope of Public Economics - Public Revenue – Sources – Distinction between Taxes and other Sources – Progressive- Proportional and Regressive Tax - Canons of Taxation, Taxable Capacity – Meaning and determinants.	<b>12Hrs</b>
<b>Unit II</b>	Direct and Indirect Taxes (GST)– Merits and Demerits – Incidence of Taxation – Impact, Incidence and Shifting of Tax – Effects of Taxation.	<b>10Hrs</b>
<b>Unit III</b>	Taxes Levied by Union Government – Personal Income Tax – Corporation tax –Capital gains Tax – Dividend tax – Interest Tax – Expenditure tax – Customs Duties –GST features.	<b>10 Hrs</b>
<b>Unit IV</b>	Taxes levied by State Governments – Tax on Agricultural Income – Professional Tax – (State Excise Duties – Motor Vehicles Tax– Taxes and Duties on Electricity and other Taxes) SGST – Recent Finance Commission and Recommendations thereof.	<b>10Hrs</b>
<b>Unit V</b>	Public Expenditure – Causes for Increase in Public Expenditure – Recent Union Budget – Deficit Financing in India – Causes and Effects - Public Debt – Types and Redemption. Parallel Economy – concept.	<b>10Hrs</b>
<b>Tests, Seminars, Group Discussion, Case Analysis, Field Visits, Projects etc</b>		

### **SUGGESTED READINGS:**

1. Hugh Dalton, Principles of Public Finance – 1932 & 1961: Rowledge and Kegan Paul Ltd., London.
2. R.A. Musgrave, 'The Theory of Public Finance'.
3. M. L. Seth Macro Economics – 1998: Lakshmi NarainAgarwal, Educational Publishers, Agra.
4. M. L. Seth Money, Banking, Trade and Public Finance – 2005-06: Lakshmi NarainAgarwal, Educational Publishers, Agra.
5. M. L. Jingham, Public Finance & International Trade-2008: Vrinda Publications (p) Ltd. Delhi.
6. K. P. M. Sundaram, Public Finance: Sultan Chand & Sons. 23, Daryaganj.
7. D. M. Mithani, Modern Public Finance – 1998, Himalaya Publishing House, Mumbai.
8. R. K. Lekhi, Public Finance – 2000: Kalyani Publishers, Head Office: B-I/1292, Rajinder Nagar, Ludhiana.