

KLE Society's
Lingaraj College, Belagavi
(Autonomous)

Department of **BBA : VI Semester**

Mutual Funds II
(w.e.f. 2018 – 19 and onwards)

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|---------------------------------------|---------------------------------|----------|------------------|
| Teaching hours per week – 04 : | Maximum Marks | : | 100 Marks |
| | Semester End Examination | : | 70 Marks |
| | Internal Assessment | : | 30 Marks |

Course Outcome:

At the end of this course students will be able to:

1. Understand the salient features of Mutual fund schemes with different structures.
2. Appreciate the working of newer channels of distribution .
3. Understand how equities, debt, derivatives and real estate are valued in mutual fund schemes.
4. Appreciate how schemes are evaluated.
5. Get oriented to the basics of financial planning.
6. Understand ethical requirements and measures to protect mutual fund investors.

Syllabus

| Modules | Syllabus | HOURS |
|-----------------|---|--------------|
| Module 1 | Mutual Fund Structures, Legal & Regulatory Environment <ul style="list-style-type: none"> ● Fund of Funds, Exchange Traded Funds, Real Estate Mutual Funds ● Venture Capital Funds, Private Equity Funds, International funds ● Regulatory Framework for Real Estate Mutual Funds ● Investment Norms for Mutual Funds ● SEBI Norms for Mutual Funds' investment in Derivatives ● SEBI norms with respect to change in controlling interest of an AMC ● Changes in Mutual Fund Schemes | 08 |
| Module 2 | Fund Distribution & Sales Practices, Investment & Risk Management <ul style="list-style-type: none"> ● Internet and Mobile Technologies, Stock Exchanges ● Fundamental Analysis, Technical Analysis , ● Quantitative Analysis ● Debt Investment Management, Issues for a Debt Fund Manager ● Derivatives, Application of Derivatives | 10 |
| Module 3 | Valuation of Schemes. Accounting & Taxation <ul style="list-style-type: none"> ● Equities, Debt, Gold, Real Estate ● Non-Performing Assets and Provisioning for NPAs ● Net Asset Value, Investor Transactions | 10 |

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| | <ul style="list-style-type: none"> ● Distributable Reserves ● Unique Aspects of Real Estate Schemes Accounting ● Taxes for AMCs: STT and Income Distribution Tax ● Taxes for Investors: STT, Taxes on Dividend, Capital Gains, Set-off and Carry Forward of Losses, Dividend Stripping and Bonus Stripping | |
| Module 4 | Investor Services & Scheme Evaluation <ul style="list-style-type: none"> ● New Fund Offer, Open-end Fund, Closed-end Fund ● Exchange Traded Fund ● Nomination and Pledge ● Measures of Return, Measures of Risk ● Benchmarks and Relative Returns ● Risk-adjusted Returns ● Limitations of Quantitative Evaluation | 08 |
| Module 5 | Asset Classes & Alternate Investment Products <ul style="list-style-type: none"> ● Historical Returns ● Perspectives on Asset Class Returns ● Alternative Investment Products | 06 |
| Module 6 | Cases in Financial Planning, Ethics & Investor Protection <ul style="list-style-type: none"> ● Practical Aspects of Financial Planning (cases/examples) ● Code of Conduct ,Mis-selling ● Safeguards in Mutual Fund Structure ● Regulatory Steps for Protecting Investors Against Fraud | 10 |

TEXT BOOKS:

1. Taxmann's Mutual Fund Distributors – Level 2
2. Indian Mutual Funds Handbook (5th Edition)

REFERENCE BOOKS:

1. The Mutual Fund Industry by R.Glenn Hubbard
2. Mutual Funds -Ladder to wealth creation by Vivek Negi
3. Common Sense on Mutual Funds :New Imperatives for the Intelligent Investor by John.C .Bogle